

AFFORDABLE HOUSING BENEFITS

2024

EDUCATION

Boosts academic performance and achievement

Decreases absenteeism and behavioral problems

HEALTH

Boosts health and well-being

Decreases overall health expenditures

ECONOMY

Boosts local revenue and jobs

Decreases use of public dollars

COMMUNITY

Boosts social cohesion

Decreases crime rates

CHILDREN

Boosts lifetime earnings

Decreases risk to physical and mental health

COMMUNITY



Development of Low-Income Housing Tax Credit properties can increase the property values of nearby homes by up to 6.5% and lower property and violent crime rates.

Source: Diamond R. & McQuade, T. (2017). Who Wants Affordable Housing in their Backyard? An Equilibrium Analysis of Low Income Property Development. *Stanford University*. https://web.stanford.edu/~diamonr/LIHTC_spillovers.pdf



Increased housing affordability reduces the likelihood of households moving. This residential stability, in turn, is linked with higher social capital, higher civic participation and closer social ties with neighbors.

Source: Research Division - National Association of Realtors. (2012) Social Benefits of Homeownership and Stable Housing. https://cdn.nar.realtor/sites/default/files/migration_files/social-benefits-of-stable-housing-2012-04.pdf



Affordable housing is connected to improved neighborhood vitality and quality as well as increased purchasing power.

Source: Enterprise Community Partners, Inc. (2014). Impact of Affordable Housing on Families and Communities: A Review of the Evidence Base. <https://homeforallsmc.org/wp-content/uploads/2017/05/Impact-of-Affordable-Housing-on-Families-and-Communities.pdf>



Living in affordable housing in low-poverty neighborhoods is associated with substantial benefits such as higher educational attainment and long-term earnings increases for low-income children, as well as improved mental and physical health for both children and adults.

Source: Sard, B., Rice, D. (2016). Realizing the Housing Voucher Program's Potential to Enable Families to Move to Better Neighborhoods. *Center on Budget and Policy Priorities*. <https://www.cbpp.org/research/realizing-the-housing-voucher-programs-potential-to-enable-families-to-move-to-better>