

AFFORDABLE HOUSING BENEFITS

2024

EDUCATION

Boosts academic performance and achievement

HEALTH

Boosts health and well-being

ECONOMY

Boosts local revenue and jobs

COMMUNITY

Boosts social cohesion

CHILDREN

Boosts lifetime earnings

Decreases absenteeism and behavioral problems

Decreases overall health expenditures

Decreases use of public dollars

Decreases crime rates

Decreases risk to physical and mental health

THE ECONOMY



Creation of both single- and multi-family residences improves the local economy, increases local government tax and other revenue and increases the number of local jobs at the time of construction and for years afterwards.

Source: Housing Policy Department - National Association of Home Builders. (2015). The Economic Impact of Home Building in a Typical Local Area: Income, Jobs, and Taxes Generated. <https://www.nahb.org/-/media/NAHB/news-and-economics/docs/housing-economics/economic-impact/economic-impact-local-area-2015.pdf>



The availability of nearby affordable housing increases worker's job performance and longevity while decreasing lengths of joblessness and lost productivity time for individuals in the area.

Source: Andersson, F., et al. (2014). Job Displacement and the Duration of Joblessness: The Role of Spatial Mismatch. *National Bureau of Economic Research*. https://www.nber.org/system/files/working_papers/w20066/w20066.pdf



The development of affordable housing improves a community's economy in direct and indirect ways such as by increasing jobs, decreasing foreclosures and stimulating consumer spending.

Source: Wardrip, K., Williams, L., & Hague, S. (2011). The Role of Affordable Housing in Creating Jobs and Stimulating Local Economic Development: A Review of the Literature. *Center For Housing Policy*. <https://www.opportunityhome.org/wp-content/uploads/2018/02/Housing-and-Economic-Development-Report-2011.pdf>



Providing affordable and supportive housing saves public funds. For example, permanent supportive housing can save tens of thousands of dollars each year per person that is housed rather than left homeless.

Source: Flaming, D., Burns, P., Sumner, G., & Lee, S. (2013). Getting Home: Outcomes from Housing High Cost Homeless Hospital Patients. *Economic Roundtable*. <https://economicrt.org/publication/getting-home/>